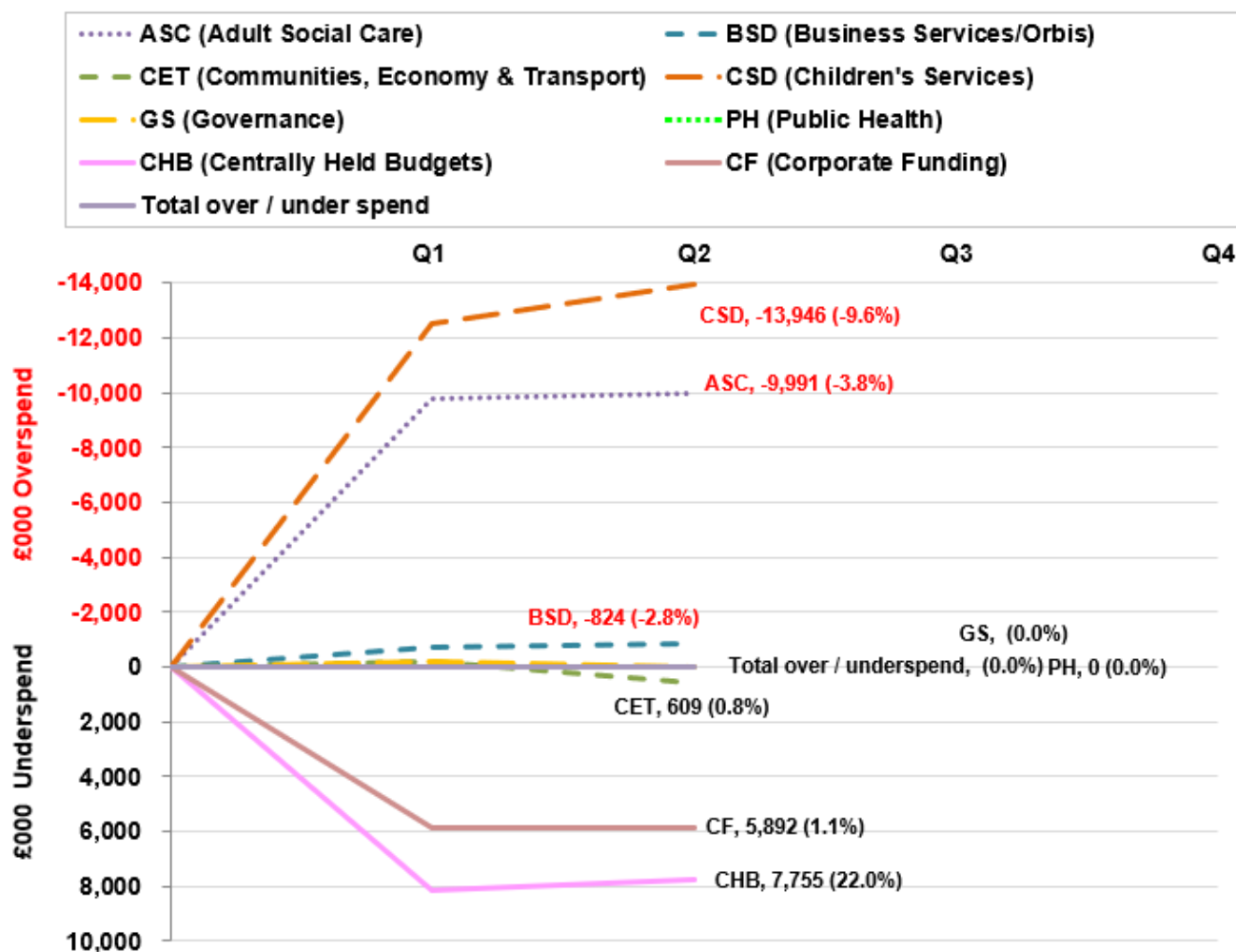


## Council Monitoring Corporate Summary – Q2 2024/25

### Council Plan performance targets

Priority	Red	Amber	Green	Amend / Delete
Driving sustainable economic growth	0	1	23	1
Keeping vulnerable people safe	1	0	9	0
Helping people help themselves	2	1	9	0
Making best use of resources now and for the future	1	2	4	0
<b>Total</b>	<b>4</b>	<b>4</b>	<b>45</b>	<b>1</b>

Performance overview Q1 2024/25	Performance overview Q2 2024/25	Measures off target by department
<p>Green, 49, 91%</p> <p>Amber, 4, 7%</p> <p>Red, 1, 2%</p>	<p>Green, 45, 83%</p> <p>Amend/Delete, 1, 2%</p> <p>Red, 4, 8%</p> <p>Amber, 4, 7%</p>	<p>There are 54 measures in the Council Plan. In Q2, 4 departments had measures that were off target.</p> <p>ASCH – 2 Red measures, 1 Amber measure</p> <p>BSD – 1 Red measure, 2 Amber measures</p> <p>CET – 1 Amend / Delete measure</p> <p>CSD – 1 Red measure, 1 Amber measure</p>

**Revenue budget outturn (net £000)****Revenue budget summary (£000) 2024/25**

Services:

Divisions	Planned Gross	Planned Income	Planned Net	2024/25 Gross	2024/25 Income	2024/25 Net	(Over)/ under spend Gross	(Over)/ under spend Income	(Over)/ under spend Net
Adult Social Care	401,036	(141,083)	259,953	434,459	(164,515)	269,944	(33,423)	23,432	(9,991)
Public Health	38,765	(38,765)	-	37,998	(37,998)	-	767	(767)	-
Business Services / Orbis	59,483	(29,752)	29,731	60,811	(30,256)	30,555	(1,328)	504	(824)
Children's Services	449,380	(304,491)	144,889	465,274	(306,439)	158,835	(15,894)	1,948	(13,946)
Communities, Economy & Transport	164,461	(91,966)	72,495	170,654	(98,768)	71,886	(6,193)	6,802	609
Governance Services	9,655	(609)	9,046	9,647	(601)	9,046	8	(8)	-
<b>Total Services</b>	<b>1,122,780</b>	<b>(606,666)</b>	<b>516,114</b>	<b>1,178,843</b>	<b>(638,577)</b>	<b>540,266</b>	<b>(56,063)</b>	<b>31,911</b>	<b>(24,152)</b>

## APPENDIX 1

### Centrally Held Budgets (CHB):

Divisions	Planned Gross	Planned Income	Planned Net	2024/25 Gross	2024/25 Income	2024/25 Net	(Over)/ under spend Gross	(Over)/ under spend Income	(Over)/ under spend Net
Treasury Management	19,980	(8,900)	11,080	17,504	(8,029)	9,475	2,476	(871)	1,605
Capital Programme	1,300	-	1,300	-	-	-	1,300	-	1,300
Unfunded Pensions	4,702	-	4,702	4,702	-	4,702	-	-	-
General Contingency	5,270	-	5,270	-	-	-	5,270	-	5,270
Provision for Budgetary Risks	6,217	-	6,217	6,217	-	6,217	-	-	-
Apprenticeship Levy	772	-	772	830	-	830	(58)	-	(58)
Levies, Grants & Other	7,154	(1,270)	5,884	7,065	(1,467)	5,598	89	197	286
Debt Impairment	-	-	-	648	-	648	(648)	-	(648)
<b>Total Centrally Held Budgets</b>	<b>45,395</b>	<b>(10,170)</b>	<b>35,225</b>	<b>36,966</b>	<b>(9,496)</b>	<b>27,470</b>	<b>8,429</b>	<b>(674)</b>	<b>7,755</b>

### Corporate Funding:

Divisions	Planned Gross	Planned Income	Planned Net	2024/25 Gross	2024/25 Income	2024/25 Net	(Over)/ under spend Gross	(Over)/ under spend Income	(Over)/ under spend Net
Business Rates	-	(101,362)	(101,362)	-	(101,821)	(101,821)	-	459	459
Revenue Support Grant	-	(4,346)	(4,346)	-	(4,346)	(4,346)	-	-	-
Service Grant	-	(478)	(478)	-	(524)	(524)	-	46	46
Council Tax	-	(373,550)	(373,550)	-	(373,550)	(373,550)	-	-	-
Social Care Grant	-	(56,705)	(56,705)	-	(62,092)	(62,092)	-	5,387	5,387
New Homes Bonus	-	(554)	(554)	-	(554)	(554)	-	-	-
<b>Total Corporate Funding</b>	<b>-</b>	<b>(536,995)</b>	<b>(536,995)</b>	<b>-</b>	<b>(542,887)</b>	<b>(542,887)</b>	<b>-</b>	<b>5,892</b>	<b>5,892</b>

Divisions	Planned Gross	Planned Income	Planned Net	2024/25 Gross	2024/25 Income	2024/25 Net	(Over)/ under spend Gross	(Over)/ under spend Income	(Over)/ under spend Net
<b>TOTAL</b>	<b>1,168,175</b>	<b>(1,153,831)</b>	<b>14,344</b>	<b>1,215,809</b>	<b>(1,190,960)</b>	<b>24,849</b>	<b>(47,634)</b>	<b>37,129</b>	<b>(10,505)</b>
One-off Use of Financial Management Reserve 2024/25	-	(14,344)	(14,344)	-	(14,344)	(14,344)	-	-	-
Use of FM Reserve to cover overspend	-	-	-	-	(10,505)	(10,505)	-	10,505	10,505
<b>FINAL TOTAL</b>	<b>1,168,175</b>	<b>(1,168,175)</b>	<b>0</b>	<b>1,215,809</b>	<b>(1,215,809)</b>	<b>0</b>	<b>(47,634)</b>	<b>47,634</b>	<b>0</b>

**Revenue Savings Summary 2024/25 (£'000)**

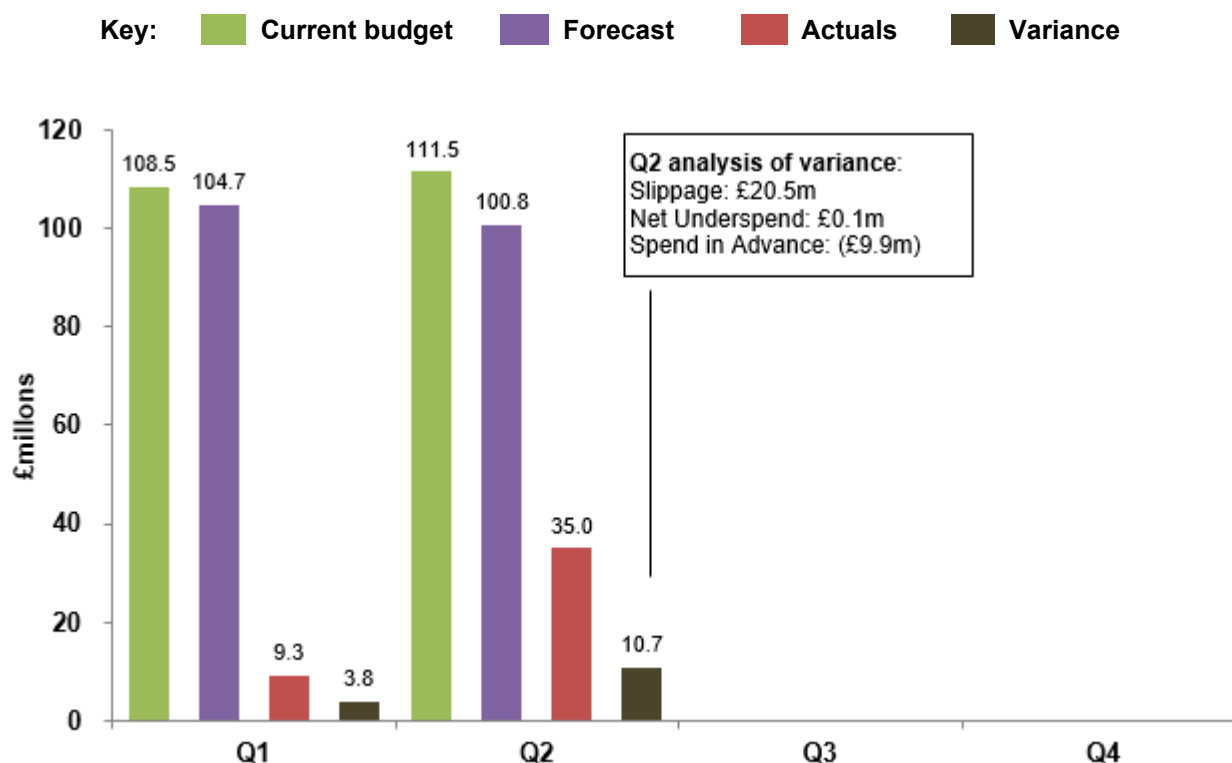
Service description	Original Target for 2024/25	Target including items c/f from previous year(s)	Achieved in-year	Will be achieved, but in future years	Cannot be achieved
ASC	-	-	-	-	-
BSD/Orbis	693	1,003	663	340	-
CS	-	-	-	-	-
CET	-	805	86	659	60
GS	-	-	-	-	-
<b>Total Savings</b>	<b>693</b>	<b>1,808</b>	<b>749</b>	<b>999</b>	<b>60</b>
ASC			-	-	-
BSD / Orbis			-	-	-
CS			-	-	-
CET			-	-	-
GS			-	-	-
<b>Subtotal Permanent Changes <sup>1</sup></b>			<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Savings &amp; Permanent Changes</b>	<b>693</b>	<b>1,808</b>	<b>749</b>	<b>999</b>	<b>60</b>

Memo: treatment of savings not achieved in the year (£'000)	Temporary Funding <sup>2</sup>	Part of reported variance <sup>3</sup>	Total
ASC	-	-	0
BSD / Orbis	100	240	340
CS	-	-	0
CET	-	719	719
GS	-	-	0
<b>Total</b>	<b>100</b>	<b>959</b>	<b>1,059</b>

<sup>1</sup> Where agreed savings are reasonably unable to be achieved other permanent savings are required to be identified and approved via quarterly monitoring.

<sup>2</sup> Temporary funding will only replace a slipped or unachieved saving for one year; the saving will still need to be made in future years (or be replaced with something else).

<sup>3</sup> The slipped or unachieved saving will form part of the department's overall variance - it will either increase an overspend or decrease an underspend. The saving will still need to be made in future years (or be replaced with something else).

**Capital Programme (gross £ millions) – approved projects****Capital Programme Summary 2024/25 (£'000)**

	Budget Q2	Actual to date Q2	Projected 2024/25	Variation (Over) / under Q2 budget	Variation analysis: (Over) / under spend	Variation analysis: Slippage to future year	Variation analysis: Spend in advance
Adult Social Care	3,820	1,529	3,197	623	50	573	0
Business Services	36,678	9,399	36,437	241	557	1,513	(1,829)
Children's Services	2,039	175	2,097	(58)	(308)	250	0
Communities, Economy & Transport	68,927	23,933	59,047	9,880	(246)	18,167	(8,041)
<b>Gross Expenditure (Planned Programme)</b>	<b>111,464</b>	<b>35,036</b>	<b>100,778</b>	<b>10,686</b>	<b>53</b>	<b>20,503</b>	<b>(9,870)</b>
<i>Corporate Slippage Risk Factor</i>	<i>(24,281)</i>	<i>0</i>	<i>(13,648)</i>	<i>(10,633)</i>	<i>0</i>	<i>(20,503)</i>	<i>9,870</i>
<b>Net Expenditure</b>	<b>87,183</b>	<b>35,036</b>	<b>87,130</b>	<b>53</b>	<b>53</b>	<b>0</b>	<b>0</b>
Developer Contributions	3,745	-	-	-	-	-	-
Other Specific Funding	31,838	-	-	-	-	-	-
Capital Receipts	4,802	-	-	-	-	-	-
Formula Grants	25,772	-	-	-	-	-	-
Reserves and Revenue Set Aside	12,949	-	-	-	-	-	-
Borrowing	8,077	-	-	-	-	-	-
<b>Total Funding</b>	<b>87,183</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## **Treasury Management**

The Treasury Management Strategy (TMS), which provides the framework for managing the Council's cash balances and borrowing requirement, continues to reflect a policy of ensuring minimum risk, whilst aiming to deliver secure realistic investment income on the Council's cash balances. Cash investment balances as at 30 September 2024 have fallen by 42% in one year, from £288.7m at Q2 2023/24 to £166.9m at Q2 2024/25.

The average level of Council funds available for investment purposes during Q2 was £204.434m. The total amount received in short term interest for Q2 was £2.761m at an average rate of 5.36%, compared to £2.972m at an average rate of 5.48% for Q1 2024/25.

The Bank of England Base Rate was cut in Q2 by 0.25% on the 1 August, the rate at 30 September is 5.00%. The prospects for interest rates currently is for a series of reductions into 2024/25. Where possible a number of fixed term deposits with local authorities and banks were placed for periods up to 1 year in Q2, this will help secure investment returns into 2024/25 and beyond. The investment strategy approach in the previous quarters to 'ladder' deposits has created a steady maturity profile, this will ensure the Council's cashflow and liquidity requirements are covered into 2024/25.

Cashflow is monitored on a rolling 18 month forecast and no short-term borrowing was required in Q2. The majority of the Council's external debt, totalling £211.6m at Q2, is held as long-term loans. No long-term borrowing was undertaken in Q2, and no further cost-effective opportunities have arisen during Q2 to restructure the existing Public Works Loan Board (PWLb) or wider debt portfolio.

The Treasury Management budget is currently forecasted to underspend by £1.6m. This is based on the position outlined above with regard to balances held and investment returns and slippage on the capital programme removing the need to borrow externally in 2024/25. The performance of the Council's treasury management activity, against benchmarks and the key indicators set in the Treasury Management Strategy, as approved by Full Council on 6 February 2024, are set out at Appendix 2.

**Reserves and Balances 2024/25 (£000)**

Reserve / Balance	Balance at 1 Apr 2024	Forecast net use at Q1	Forecast net use at Q2	Movement	Estimated balance at 31 Mar 2025
<b>Statutorily ringfenced or held on behalf of others:</b>					
Balances held by schools	18,258	-	-	-	18,258
Public Health	6,294	(2,168)	(2,168)	-	4,126
Other	6,752	(1,342)	(1,302)	40	5,450
<b>Subtotal</b>	<b>31,304</b>	<b>(3,510)</b>	<b>(3,470)</b>	<b>40</b>	<b>27,834</b>
<b>Service Reserves:</b>					
Corporate Waste	19,486	(501)	(543)	(42)	18,943
Capital Programme	9,851	(1,444)	(312)	1,132	9,539
Insurance	7,358	-	-	-	7,358
Adult Social Care	3,034	(55)	(2,455)	(2,400)	579
<b>Subtotal</b>	<b>39,729</b>	<b>(2,000)</b>	<b>(3,310)</b>	<b>(1,310)</b>	<b>36,419</b>
<b>Strategic Reserves:</b>					
Priority / Transformation	7,314	(4,641)	(4,688)	(47)	2,626
Financial Management	35,806	(18,135)	(28,253)*	(10,118)	7,553
<b>Subtotal</b>	<b>43,120</b>	<b>(22,776)</b>	<b>(32,940)</b>	<b>(10,164)</b>	<b>10,180</b>
<b>Total Reserves</b>	<b>114,153</b>	<b>(28,286)</b>	<b>(39,720)</b>	<b>(11,434)</b>	<b>74,433</b>
General Fund	10,000	-	-	-	10,000
<b>Total Reserves and Balances</b>	<b>124,153</b>	<b>(28,286)</b>	<b>(39,720)</b>	<b>(11,434)</b>	<b>84,433</b>

\*NB: currently excludes any movements in transfers relating to Q2 variances. The additional draw of £1.1m over the £9.4m previously forecast at Q1 will reduce the Strategic Reserves balance to £9.1m.

**Changes to Fees & Charges****Bikeability**

Road Safety Service: the primary focus is behavioural change behind the wheel, walking down the street, on a motorbike and on a bicycle. The Bikeability Service (cycling training) has a number of approved increases to its fees, see below for the details of those above 4%.

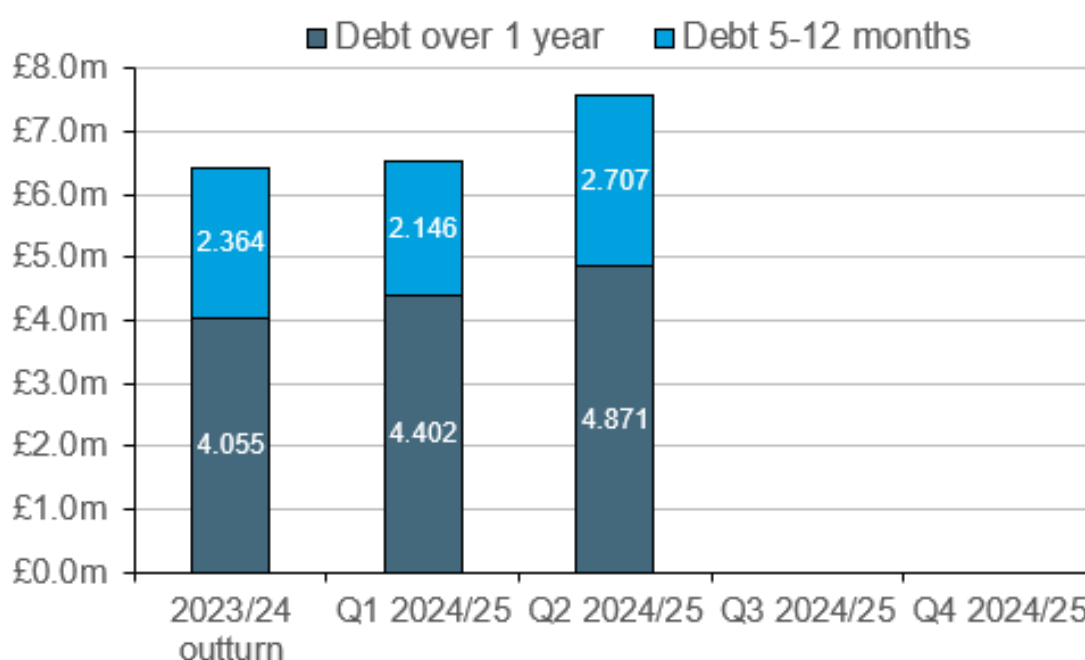
Course	Current	Proposed	Notes	Equivalent movt per person (£)	Movt (%)
<b>Holiday courses:</b>					
whizz and family fun	£5 per 2 hrs	£6.00	New price unit	£1.00	20.0%
Beginners	£20 pp 45'	£21.00	New price unit	£1.00	5.0%
Level 1	£10 pp 2h	£12.00	New price unit	£2.00	20.0%
Level 2	£20 pp 7h	£22.00	New price unit	£2.00	10.0%
Level 3	£25 pp 4h	£30.00	New price unit	£5.00	20.0%
Adult beginners	£30 pp 1h	£32.00	New price unit	£2.00	6.7%
Adult confidence (individual)	£30 pp 1h	£32.00	New price unit	£2.00	6.7%
Adult Level 3	£30 pp 2.3 h	£32.00	New price unit	£2.00	6.7%
wheels for all	£5 pp 2h	£6.00	New price unit	£1.00	20.0%
<b>Throughout the year</b>					
Bike maintenance	£25 pp 2 hours	£30.00	New price unit	£5.00	20.0%

## Lansdowne

Lansdowne is one of 14 Secure Children's Homes in England and Wales. There are two purposes for secure children's homes; the first is to provide care for vulnerable children who are remanded or sentenced by a criminal court, and, the second is to care for children who need to be placed for their own safety, or the safety of others. Young people placed in secure establishments under the latter circumstances are usually placed for welfare reasons under Section 25 of the Children Act (1989). Lansdowne is only registered to take children under the welfare criteria.

The service has an approved increase of 20% to the per night charge, from £2,500 to £3,000 per night; to align the charges with other providers and in context of inflationary costs for running a home and the increasing complexity of the children on the welfare list resulting in the need for higher staffing ratios.

### Outstanding debt analysis (£ millions)



NB: the chart above and narrative below excludes £5.997m income due from the NHS Integrated Care Board as ongoing discussions are taking place to facilitate settlement.

The value of debt over 5 months at Quarter 2 has increased by £1.159m to £7.578m compared with the 2023/24 outturn position of £6.419m.

The majority £7.238m (95.5%) of all debt over 5 months old relates to Adult Social Care (ASC), which has increased by £1.254m compared with the 2023/24 outturn position of £5.984m.

The debt over 5 months related to income due to other departments has decreased by £0.095m to £0.340m, compared with the 2023/24 outturn position of £0.435m.

Recovery of debt continues to be a high priority. As part of ongoing improvement work a project to review and improve the ASC debt recovery model for client contribution income related to care and support charges is being progressed. The work to date has identified five priority quick win action areas that are being taken forward.